

2025 Annual Meeting Minutes

President Dale Schweigert called the annual meeting to order at 6:00 p.m. at the Wibaux County Fairgrounds Exhibit Hall and reported that 48 members had registered which constituted a quorum. Those in attendance were welcomed to the 77th annual meeting of the members. The Pledge of Allegiance was recited, and the Tastee Hut was thanked for the wonderful brisket meal.

Attorney Rich Batterman was called upon to read the official notice of the annual meeting and the proof of mailing which stated that 679 invitations were mailed via the Wibaux Post Office on July 1, 2025.

Dale introduced the board of directors and special guests from LYREC, MYEC, Upper Missouri, Basin Electric, McCone Electric, Slope Electric, and HDR Engineering.

Dale gave the President's Report. Summers, McNea is the new auditing firm for GWEC. The new office building and updated shop are nearing completion. Dale discussed the power supply and the cost-of-service study which resulted in a rate adjustment in January 2025. Through the Grassroots group, a Wildfire Mitigation Plan was developed to meet MT and ND requirements. The shared services with LYREC and MYEC have resulted in the sharing of equipment, materials, engineering, and much more.

Jason Brothen, GWEC CEO, presented his report. The metering system upgrade has given GWEC the ability to be more accurate with billing, help with outage management, system planning, and information sharing. Jason encouraged members to continue signing up for online payments through SmartHub. Operations continues upgrades of overhead and underground maintenance, substation maintenance, and pole replacements. Upgrading the new office building is a capital project spread out over 35 years to have the least impact upon membership. GWEC has done a great job holding down costs while maintaining reliability. Brothen then introduced the GWEC staff and asked them to come forward.

Jason introduced Brent Battenfeld, journeyman lineman from MYEC, who traveled to Guatemala to bring electricity to a remote village and school. Jason interviewed Brent about his professional and personal impacts from the trip.

Jason introduced Attorney Rich Batterman to conduct the director election. The nominating committee meeting was

held May 21, 2025. The District #1 nominee was David Franz. Batterman asked for nominations from the floor for the District #1 director position. After calling three times and hearing no other nominations, a motion was made to cease nominations and cast a unanimous ballot for David Franz. The motion was seconded and carried.

The District #3 nominee was Kent Kahl. Batterman asked for nominations from the floor for the District #3 director position. After calling three times and hearing no other nominations, a motion was made to cease nominations and cast a unanimous ballot for Kent Kahl. The motion was seconded and carried.

Rich Batterman stated that there are no Bylaw amendments to present, but there may be updates to look for in the coming year.

Lana reported that there were five students registered for the 2025 Luck of the Draw Scholarships. The five recipients that will be awarded \$1,000 scholarships were Elorah Amsler, Kaytlynn Gaub, Austin Gaub, Will Ree, and Wyatt Ree.

Dale called for any unfinished, new, or old business. There being no further business, the following door prizes were awarded:

- 25' extension cord (WESCO): CD Nelson
- 50' extension cord (WESCO): Wenz Farms (Doug Wenz)
- Igloo Cooler (GWEC): Colton Tousignant
- Solo Stove (GWEC): Jim Welsh
- 32" FireTV (GWEC): Jean Hanratty
- \$100 GWEC Bill Credit: Jonathan Lynn
- Electric Indoor Grill (GWEC): Don Wyrick
- Cordless Tire Inflator (GWEC): Craig Lunde
- Tool Kit (HDR): Steve Raisler

The meeting was adjourned at 7:00 p.m.



ANNUAL MEETING

NOTICE & REPORT 2026

Check out GWEC new website at www.gwec.coop

Follow us on Facebook @ Goldenwest Electric Co-op, Inc.



Balance Sheet

Equities and Liabilities

Equities

Patronage Capital	8,399,511
Operating Margins-Prior Year	0
Operating Margins-Current Year	1,776,883
Non Operating Margins	352,616
Other Equities	631,243
Total Equities	\$ 11,160,253

Long Term Debt	8,111,552
Long Term Debt Other (Net)	2,228,918
Payments - Unapplied	-400,593
Total Long Term Debt	\$ 10,340,470

Current Liabilities	
Notes Payable	0
Accounts Payable	0
Consumer Deposits	0
Current Maturities - Long Term Debt	0
Other Current Liabilities	510,258
Total Current Liabilities	\$ 510,258
Deferred Credits	429,778
Total Equities and Liabilities	\$ 22,040,167

Property Taxes Paid in 2025	
County	
Wibaux	85,225
Dawson	14,583
Fallon	6,882
State of North Dakota	22,538
Total 2025 Property Taxes Paid	\$ 126,228

Assets

Utility Plant

Electric Plant in Service	23,430,605
Construction Work in Progress	4,945,962
Total Utility Plant	28,376,566
Less Provision for Depreciation	10,837,071
Net Utility Plant	\$ 17,539,495

Other Property

Investment & Special Funds	
Investments in Associated Utilities - Other	12,275
Investments in Associated Utilities	2,669,780
Total Other Property and Investments	2,682,055

Current Assets

Cash-General Fund	460,487
Temporary Investments	0
Accounts Receivable (Energy)	660,203
Accounts Receivable (Other)	52,793
Material & Supplies	551,154
Prepayments	86,034
Other Accrued Assets	7,945
Total Current Assets	1,818,616
Total Assets	\$ 22,040,167



Official Notice

The annual meeting of members of Goldenwest Electric Cooperative, Inc. will be held at:

- Wibaux County Fairgrounds Exhibit Hall - Wibaux MT
- Wednesday, July 15, 2026, at 6:00 p.m.

Registration and dinner will begin at 5:30 p.m., with the business meeting starting at 6:00 pm.

- The following business will be transacted:
- Reports on officers, trustees, and committees
- The election of one trustee of the cooperative for a three-year term.
- Results of proposed bylaw amendments
- All other business which may come before the meeting

The Nominating Committee met on May 20th, 2026. The following members have been nominated for trustee position by the Nominating Committee.

District 5 - Dale Schweigert

Nominations from the floor are accepted.

Nominated Board of Trustees



Dale Schweigert
District 5

These directors, plays a vital role in the success of a cooperative. This board is responsible for providing oversight, guidance, and strategic direction. They safeguard the cooperative's financial stability, ensure compliance with applicable laws and regulations, and uphold the cooperative's mission and objectives.

Scholarships

Goldenwest Electric Cooperative, Inc. is proud to recognize several outstanding local students who have been awarded scholarships to support their continued education. These students exemplify the cooperative's commitment to empowering youth and investing in the future of rural communities.



Caleb Nicholls was selected as the recipient of the Goldenwest Electric Scholarship. He will receive \$1,000 to assist with educational expenses while attending Concordia University in Seward, Nebraska.



Leah Davidson earned a \$1,250 scholarship from Basin Electric Power Cooperative. She plans to attend North Dakota State University this fall, where she will pursue her academic and career goals.



Maciah Heckaman will receive \$500 from Goldenwest Electric Cooperative, and her essay has been forwarded to compete for an additional \$500 scholarship from MECA.



Kailee Tescher has also been awarded a \$1,250 scholarship from Basin Electric Power Cooperative. She will attend Black Hills State University in the fall.



Abraham Oech was selected as the recipient of the Marvin Robinson Memorial Scholarship for \$1,000, honoring his dedication and achievements.

Goldenwest Electric Cooperative congratulates these exceptional students for their hard work, leadership, and commitment to excellence. Their accomplishments reflect the cooperative's mission to support education and strengthen the communities it serves.

Luck-of-the-Draw

GWEC will award scholarships for \$1,000 each at this year's annual meeting. The student will sign up for a chance to win a scholarship the night of the annual meeting prior to the business meeting.

To be eligible:

- The applicant must be accompanied by a parent/guardian and both must be present at the annual meeting.
- The applicant must be enrolled or planning to enroll in a full time undergraduate course of study at an accredited two or four-year college/university or vocational technical school for the upcoming fall term.

Any individual applicant can receive a maximum of 2 scholarships.

SmartHub

Manage your electric account right from your smart phone or tablet with SmartHub.

- View and pay bills
- Set up recurring & stored payments
- Manage your account
- Communicate directly with GWEC

