

## ARTICLE V - Meetings of Trustees

**Section 1. Regular Meetings.** A regular meeting of the Board of Trustees shall be held without notice immediately after, and at the same place as the annual meeting of the members. A regular meeting of the Board of Trustees shall also be held quarterly at such time and place in Wibaux, Montana, County of Wibaux, as the Board of Trustees may provide by resolution. Such regular quarterly meetings may be held without notice other than such resolution fixing the time and place thereof.

**Section 2. Special Meetings.** Special meetings of the Board of Trustees may be called by the President or by any three Trustees, and it shall thereupon be the duty of the Secretary to cause notice of such meeting to be given as hereinafter provided. The President of the Trustees calling the meeting shall fix the time and place (which shall be the Project Area) for the holding of the meeting.

**Section 3. Notice of Trustees' Meetings.** Written notice of the time, place, and purpose of any special meeting of the Board of Trustees shall be delivered to each trustee not less than five (5) days previous thereto, either personally or by mail, by or at the direction of the Secretary, or upon a default in duty by the Secretary, by the President or the Trustees calling the meeting. If mailed, such notices shall be deemed to be delivered when deposited in the United States mail addressed to the Trustee at his address, as it appears on the records of the cooperative with postage thereon prepaid.

**Section 4. Quorum.** A majority of the Board of Trustees shall constitute a quorum provided if less than such majority of the Trustees is present at said meeting, a majority of the Trustees present may adjourn the meeting from time to time; and providing further, than the Secretary shall notify any absent Trustees of the time and place of such adjourned meeting. The act of the majority of the Trustees present at the meeting at which a quorum is present shall be the act of the Board of Trustees.